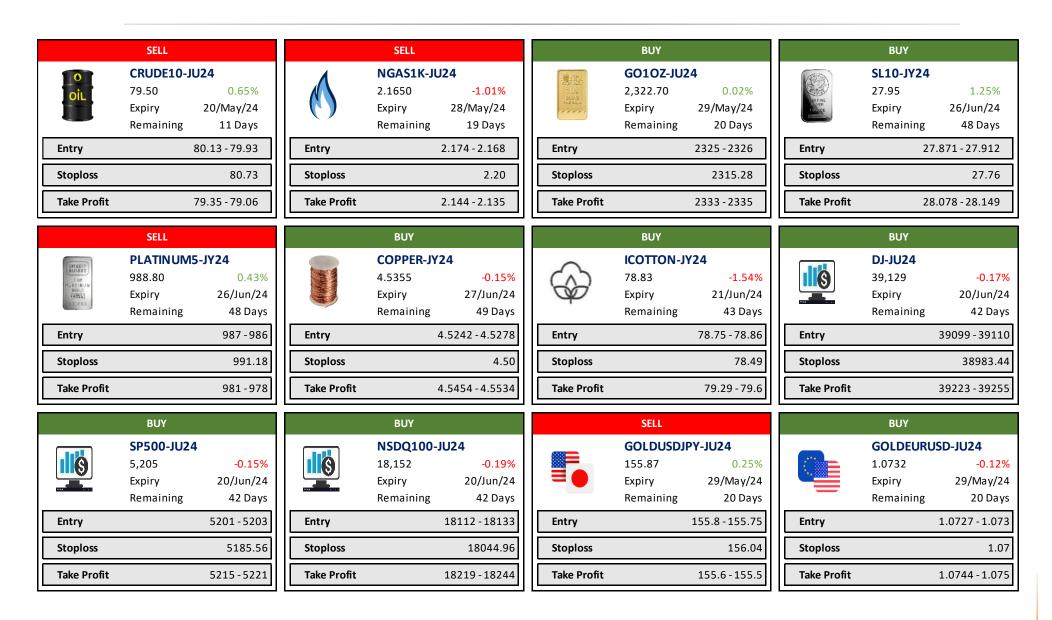
PMEX UPDATE





PMEX UPDATE



Major Headlines

market consensus estimated that stocks see more...

Gold prices moved little in Asian trade, hovering well below USD/JPY continues its winning streak for the fourth successive The US Dollar Index (DXY) is currently trading with mild gains recent record highs as investors remained largely biased session, trading around 155.80 during the Asian hours on at 105.45. This gain can be partially attributed to the cautious towards the dollar before more cues on the Federal Reserve Thursday. The pair is consolidating within the ascending remarks of members of the Federal Reserve (Fed), who and inflation. The yellow metal saw limited safe haven demand channel, with the 14-day Relative Strength Index (RSI) highlighted that rates will be kept high as long as they need to amid some expectations of a Israel-Hamas ceasefire, especially positioned above the 50-level, indicating a bullish bias. be to bring down inflation. Other than that, there won't be any as the U.S. now appeared to be making a greater see more...

unchanged after four sessions of gains, see more...

Additionally, the momentum indicator Moving see more...

WTI posts modest gains around \$79.00 on US crude stock draw Dow ends higher for 6th session, but Treasury yields pressure EUR/USD weakens on firm ECB rate-cut bets, firm US Dollar Western Texas Intermediate (WTI), the US crude oil The Dow Jones Industrial Average ended higher on EUR/USD extends its losing spell for the third trading session benchmark, is trading around \$78.95 on Thursday. The black Wednesday, stretching its winning streak to six straight on Thursday. The major currency pair is on the back foot due gold recovers losses after a surprise crude stock draw in the sessions and closing above 39,000 points for the first time in to firm speculation that the European Central Bank (ECB) will United States. The Energy Information Administration (EIA) five weeks, as investors kept betting on supportive U.S. start lowering its interest rates in June. A sharp decline in the reported on Wednesday that crude inventories for the week monetary policy. The other Wall Street benchmarks cooled a Eurozone inflation has allowed ECB policymakers to consider ending May 3 declined by 1.4 million barrels to 459.5 million touch as momentum stalled and U.S. Treasury yields rose on that prospect. Most ECB policymakers also expect that the barrels from 7.3 million barrels built in the previous week. The the day of a 10-year notes auction. The S&P 500 ended rate-cut cycle will continue beyond June as inflation is on course to return to the desired rate of 2% see more...

Gold prices tread water as dollar firms before Fed, inflation USD/JPY Price Analysis; Could test 156.00 due to the hawkish US Dollar tallies additional gains on quiet Wednesday relevant highlight from the US economy until next week see more...

Economic Calendar

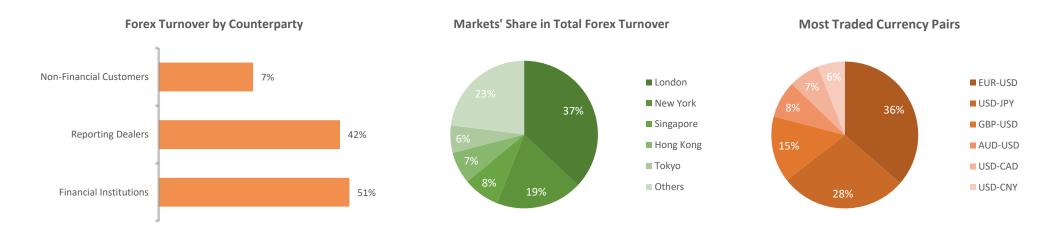
Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	8-May-24	7:30 PM	USD	High volatility	-1.362M	-1.430M	7.265M
10-Year Note Auction	8-May-24	10:00 PM	USD	High volatility	4.48%		4.56%
BoE Interest Rate Decision (Apr)	9-May-24	4:00 PM	GBP	High volatility	5.25%	5.25%	5.25%
Initial Jobless Claims	9-May-24	5:30 PM	USD	High volatility		211K	208K
30-Year Bond Auction	9-May-24	10:00 PM	USD	High volatility			4.67%

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.05
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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